## SIXTEENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FOURTH REGULAR SESSION, 2010

C.R. NO. 16-89

## A RESOLUTION

Urging the President of the Federated States of Micronesia to restrict access to the Exclusive Economic Zone of the Federated States of Micronesia, and to bid out fishing rights on an exclusive basis to one foreign country, possibly the People's Republic of China. 1 WHEREAS, the Compact of Free Association between the Federated States of Micronesia and the United States of America 2 3 will expire in approximately thirteen years; and 4 WHEREAS, the Federated States of Micronesia is unlikely to be able fulfill its financial goals under the Compact of Free 5 6 Association before its expiration; and 7 WHEREAS, the Exclusive Economic Zone of the Federated States 8 of Micronesia is a valuable resource and its exploitation can produce needed revenue and assist the Federated States Of 9 Micronesia in fulfilling its financial goals under the Compact of 10 11 Free Association; now, therefore, 12 BE IT RESOLVED by the Sixteenth Congress of the Federated States of Micronesia, Fourth Regular Session, 2010, that the 13 Congress urges the President of the Federated States of Micronesia 14 15 to restrict access to the Exclusive Economic Zone of the Federated 16 States of Micronesia, and to bid out fishing rights on an exclusive basis to one foreign country, possibly the People's 17 18 Republic of China; and 19 20 BE IT FURTHER RESOLVED that a certified copy of this

1	resolution be transmitted to the President of the Federated States	3
2	of Micronesia.	
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4	Date: <u>5/25/10</u> Introduced by: <u>/s/ Dohsis Halbert</u>	_
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